



**Natural  
Resources  
Group**

GULF WESTERN INDUSTRIES

# News Release

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**For Release**

**IMMEDIATELY**

**October 2, 1981**

## G+W NATURAL RESOURCES GROUP COMPLETES SALE OF CERTAIN NEW JERSEY ZINC ASSETS

NEW YORK, Oct 2 -- The Natural Resources Group of Gulf + Western Industries, Inc said today that it had completed the sale of certain assets of its New Jersey Zinc Company to a new company formed by a group of private investors. The sale price was not disclosed.

The sale includes the facility at Palmerton, Pennsylvania, which produces zinc oxide, zinc dust, metal powders and alloys, the property and plant at Depue, Illinois, which produces zinc dust, and the Sterling mine at Ogdensburg, New Jersey, which supplies zinc ore to the Palmerton plant. Combined annual sales of Palmerton and Depue approximate \$125 million.

Continuing operations of the G+W Natural Resources Group include chemicals, cement, coal, the joint venture with Union Miniere of Belgium in Jersey Miniere Zinc, which annually produces 90,000 tons of primary zinc at Clarksville, Tennessee, and the ongoing exploration for precious metals.

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SUPERFUND RECORDS

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# **G<sub>+</sub>W News Services**

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For Release IMMEDIATELY

May 8, 1984

NEW YORK, May 8, -- Gulf+Western Industries, Inc today announced that it has sold its 60% interest in Jersey Miniere Zinc Company to its partner in the venture, Union Zinc Inc., an affiliate of Union Miniere S A , a Belgium Company. Terms of the transaction were not disclosed.

The sale represents Gulf+Western's withdrawal from the natural resources industry as part of a divestiture program, announced last August, of operations that no longer fit into its strategic growth plans

Jersey Miniere operates a mine, mill and refinery complex in the Clarksville, Tennessee, area that includes a 90,000-ton-per-year electrolytic zinc refinery that began operation in late 1978

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